

# ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. • Tel.: 022 - 28570781 / 28583333

Email id: investorgrievance@acmfsl.co.in / accounts@nucleuservices.com

Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015, the details of the voting results are as under:

Date of AGM		September 27, 2019
Total Number of Shareholders on Record date		957
<b>Book Closure:</b> Friday, September 20, 2019 to Friday, September 27, 2019 ( (both days inclusive)		
<b>Cut off date for e-voting:</b> Friday, September 20, 2019		
Number of shareholders present in meeting, either in person or through proxy	Promoters & Promoter Group	5
	Public	10
Number of shareholders attended the meeting through Video conferencing		N.A.

## (Agenda -wise)

Item No.	Details of the Agenda	Resolution required (Ordinary/Special)	Mode of Voting	Remarks
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements containing the Balance Sheet as at 31 <sup>st</sup> March, 2019 and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.	Ordinary	E-voting/ Ballot/ Polling Paper	The Resolution was passed with requisite majority
2.	To appoint a Director in place of Mr. Kirit H. Vora (DIN: 00168907), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary	E-voting/ Ballot/ Polling Paper	The Resolution was passed with requisite majority
3.	Appointment of Dr. Radha Krishna Murthy (DIN: 00221583), Independent Director for a second term of 5 (five) consecutive years after the expiry of his present term of office.	Special	E-voting/ Ballot/ Polling Paper	The Resolution was passed with requisite majority
4.	Appointment of Mr. Pundarik Sanyal (DIN: 01773295), Independent Director for a second term of 5 (five) consecutive years after the expiry of his present term of office.	Special	E-voting/ Ballot/ Polling Paper	The Resolution was passed with requisite majority



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Details for reporting as per Regulation 44(3) of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 based on result of E-voting/Ballot/Polling Paper

## RESOLUTION NO.1

Promoter/Public	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = {(4)/(2)}*100	(7) = {(5)/(2)}* 100
Promoter and promoter group	3,693,886	3,693,886	100	3,693,886	-	100	-
Public Institutional holders	24,576	-	-	-	-	-	-
Public- Others	1,234,098	180,377	14.62	180,377	-	100	-
<b>Total</b>	<b>4,952,560</b>	<b>3,874,263</b>	<b>78.23</b>	<b>3,874,263</b>	<b>-</b>	<b>100.00</b>	<b>-</b>

Details for reporting as per Regulation 44(3) of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 based on result of E-voting/Ballot/Polling Paper

## RESOLUTION NO.2

Promoter/Public	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = {(4)/(2)}*100	(7) = {(5)/(2)}* 100
Promoter and promoter group	3,693,886	3,693,886	100	3,693,886	-	100	-
Public Institutional holders	24,576	-	-	-	-	-	-
Public- Others	1,234,098	180,377	14.62	180,377	-	100	-
<b>Total</b>	<b>4,952,560</b>	<b>3,874,263</b>	<b>78.23</b>	<b>3,874,263</b>	<b>-</b>	<b>100.00</b>	<b>-</b>

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## Details for reporting as per Regulation 44(3) of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 based on result of E-voting/Ballot/Polling Paper

### RESOLUTION NO.3

Promoter/Public	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = {(4)/(2)}*100	(7) = {(5)/(2)}* 100
Promoter and promoter group	3,693,886	3,693,886	100	3,693,886	-	100	-
Public Institutional holders	24,576	-	-	-	-	-	-
Public- Others	1,234,098	180,377	14.62	180,377	-	100	-
<b>Total</b>	<b>4,952,560</b>	<b>3,874,263</b>	<b>78.23</b>	<b>3,874,263</b>	<b>-</b>	<b>100.00</b>	<b>-</b>

## Details for reporting as per Regulation 44(3) of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 based on result of E-voting/Ballot/Polling Paper

### RESOLUTION NO.4

Promoter/Public	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = {(4)/(2)}*100	(7) = {(5)/(2)}* 100
Promoter and promoter group	3,693,886	3,693,886	100	3,693,886	-	100	-
Public Institutional holders	24,576	-	-	-	-	-	-
Public- Others	1,234,098	180,377	14.62	180,377	-	100	-
<b>Total</b>	<b>4,952,560</b>	<b>3,874,263</b>	<b>78.23</b>	<b>3,874,263</b>	<b>-</b>	<b>100.00</b>	<b>-</b>



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# Mehta & Mehta

## COMPANY SECRETARIES

REGD. OFFICE : 201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018  
PHONE : +91-22-6611 9696 ● E-mail: info@mehta-mehta.com ● Visit us : www.mehta-mehtaadvisory.com

### Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies  
(Management and Administration) Rules, 2014]

#### The Chairman

Asit C. Mehta Financial Services Limited

35<sup>th</sup> Annual General Meeting ("AGM") of the Members of Asit C. Mehta Financial Services Limited held on Friday, September 27, 2019 at 11.00 a.m. at the registered office of the Company situated at Nucleus House, Saki-Vihar Road, Andheri (East), Mumbai- 400072.

Dear Sir,

I, **Ashwini Inamdar**, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries, appointed by the Board of Directors of **Asit C. Mehta Financial Services Limited** ("the Company") to act as the Scrutinizer in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, for the purpose of scrutinizing the process of remote e-voting and voting through ballot papers at the 35<sup>th</sup> Annual General Meeting ("AGM") of the Company in respect of the Resolutions as set out in the Notice, do hereby submit my report as follows:

1. The Resolutions were transacted through the process of remote e-voting and through ballot paper at the venue of the AGM. For the purpose of remote e-voting, the Company had engaged the services of Central Depository Services (India) Limited ("CDSL").
2. Voting rights were reckoned on the paid-up value of shares registered in the name of the Members as on Friday, September 20, 2019. ("cut-off date").
3. The period for remote e-voting commenced on Tuesday, September 24, 2019 at 9:00 a.m. (IST) and ended on Thursday, September 26, 2019, at 5:00 p.m. (IST). The Remote e-voting module was disabled by CDSL for voting thereafter.
4. The facility for voting through Ballot papers was made available at the AGM venue for the Members attending the Meeting and who did not cast their vote through remote e-voting.





5. Further, the votes cast through remote e-voting were unblocked in the presence of two witnesses Mr. Saurabh Gupta and Mr. Jigar Makwana neither of whom are in the employment of the Company.
6. The report on votes cast through remote e-voting was generated from CDSL e-voting website <https://www.evotingindia.com>.
7. The consolidated results of remote e-voting and voting through ballot paper at the AGM venue are enclosed as an **Annexure** to this report.

Thanking You,

For Mehta & Mehta  
Company Secretaries

*Ashwini Inamdar*



Ashwini Inamdar

Scrutinizer

FCS No: 9409

CP No: 11226

Place: Mumbai

Date: September 27, 2019

Enclosed: Annexure

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from CDSL e-voting website <https://www.evotingindia.com> in our presence on Friday, September 27, 2019.

*Saurabh Gupta*  
Name : Saurabh Gupta  
Address : Flat No. 404, 4<sup>th</sup> Floor,  
Heramb Heights,  
Shahir Amar Sheik Marg,  
Jacob Circle,  
Mumbai-400011

*Jigar Makwana*  
Name : Jigar Makwana  
Address : JSS Road, Gazdar Street,  
DhanBhavan No. 1,  
Building Number. 05,  
1st Floor, Room No, 14/15,  
Chirabazar, Mumbai-400002

Countersigned by

*Asit C. Mehta*



Chairman of the meeting.

**Item No. 1: Ordinary Resolution**

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements containing the Balance Sheet as at 31st March, 2019 and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

Particulars	Remote e-voting		Voting through ballot paper at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	18	3459892	3	414371	21	38,74,263	100.0000%
Votes against the resolution	0	0	0	0	0	0	0.0000%
Invalid votes	0	0	4	700	4	700	-

**Item No. 2: Ordinary Resolution**

To appoint a Director in place of Mr. Kirit H. Vora (DIN: 00168907), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote e-voting		Voting through ballot paper at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	18	3459892	3	414371	21	38,74,263	100.0000%
Votes against the resolution	0	0	0	0	0	0	0.0000%
Invalid votes	0	0	4	700	4	700	-

**Item No. 3: Special Resolution**

To appoint Dr. Radha Krishna Murthy (DIN: 00221583), Independent Director for a second term of 5 (five) consecutive years after the expiry of his present term of office.

Particulars	Remote e-voting		Voting through ballot paper at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	18	3459892	3	414371	21	3874263	100.0000%
Votes against the resolution	0	0	0	0	0	0	0.0000%
Invalid votes	0	0	4	700	4	700	-

**Item No. 4: Special Resolution**

To appoint Mr. Pundarik Sanyal (DIN: 01773295), Independent Director for a second term of 5 (five) consecutive years after the expiry of his present term of office.

Particulars	Remote e-voting		Voting through ballot paper at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	18	3459892	3	414371	21	38,74,263	100.0000%
Votes against the resolution	0	0	0	0	0	0	0.0000%
Invalid votes	0	0	4	700	4	700	-





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## PROCEEDINGS OF THE 35<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SEPTEMBER 27, 2019

The 35<sup>th</sup> Annual General Meeting ("AGM") of the Company was duly held on Friday, September 27, 2019 at 11.00 a.m. at the registered office of the Company situated at Nucleus House, Saki-Vihar Road, Andheri (East), Mumbai: 400072.

Mr. Asit C. Mehta, Chairman & Director of the Company, chaired the meeting. The Chairman extended a warm welcome to the shareholders, Board Members, representatives of the bodies corporate and all others present. He also introduced the Directors and Key Managerial Personnel present on the dais.

Mr. Asit C. Mehta, Chairman of the meeting, announced that the quorum for the meeting was present and called the meeting to order. He informed that in aggregate 15 members were present in person at the AGM, no proxies were received by the Company. The Members were informed that the requisite registers and documents referred to in the Notice of the AGM were available for inspection during the meeting.

With the permission of the Members, the Notice convening the meeting was taken as read.

The Chairman informed the Members that there was no qualification, observation or comment in the Auditor's Report and Secretarial Audit Report and hence the reading of the Auditors' Report and Secretarial Audit Report was not required.

The following items as set out in the Notice convening 35<sup>th</sup> AGM were transacted at the meeting.

Sr. No.	Details of the Item	Resolution required (Ordinary/Special)
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements containing the Balance Sheet as at 31st March, 2019 and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To appoint a Director in place of Mr. Kirit H. Vora (DIN: 00168907), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary
3.	Appointment of Dr. Radha Krishna Murthy (DIN: 00221583), Independent Director for a second term of 5 (five) consecutive years after the expiry of his present term of office.	Special
4.	Appointment of Mr. Pundarik Sanyal (DIN: 01773295), Independent Director for a second term of 5 (five) consecutive years after the expiry of his present term of office.	Special

The Chairman then invited queries from the Members on the agenda matters. The queries were replied by the Chairman and the suggestions made by the Members were taken on record. The Chairman gave the overview of the performance of the Company.



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The Chairman informed the Members that in terms of Section 108 of the Companies Act, 2013, read with Companies (Management and Administration) Rules 2014 and according to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to all its members holding shares in dematerialized or physical form as on the cut-off date being Friday, September 20, 2019 to exercise their right to vote by electronic means on all the businesses specified in the Notice convening the meeting. The remote e-voting commenced on Tuesday September 24, 2019 at 9.00 a.m. and concluded on Thursday, September 26, 2019 at 5.00 p.m.

The Chairman further informed that the facility for voting through Ballot/Polling paper is available at the meeting for Members as on September 27, 2019 who had not cast their vote by remote e-voting.

Ms. Ashwini Inamdar, Partner- Mehta & Mehta, Company Secretaries, was appointed as a Scrutinizer to scrutinize the remote e-voting process and voting through ballot paper at the meeting in a fair and transparent manner.

The Scrutinizer then locked and sealed the empty ballot box in the presence of the members. On completion of voting, the ballot box was taken by the Scrutinizer in her custody.

Thereafter, the Members were informed that a consolidated report on total votes cast in favour and against shall be submitted by the Scrutinizer within two days of the conclusion of the AGM and the same shall be forthwith declared by the Company by publishing on its website, the website of CDSL and by notifying to the Stock Exchange where the shares of the Company are listed.

The Chairman then thanked the members for their participation in the meeting and there being no other business, declared the proceedings to be closed.

The Conclusion time and date of 35<sup>th</sup> Annual General Meeting was September 27, 2019 at 11:30 A.M.

Thanking you,

Yours faithfully,  
For Asit C. Mehta Financial Services Limited

  
Meha Singh Sikarwar  
Company Secretary & Compliance Officer



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